

**PELHAM SCHOOL DISTRICT POLICY
DG - DEPOSITORY OF FUNDS**

Category: Optional

All income payable to the Pelham School District and all revenue received shall be deposited with the School District Treasurer, who will credit it to the appropriate account. The School District Treasurer may authorize the direct deposit of funds into approved District accounts.

The Pelham School Board shall determine when other depositories are needed and shall name them by resolution.

Depositories shall be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the District, and for compliance with RSA 197:23-a.

District Policy History:

Adopted: September 9, 2020

Legal Reference:

RSA 197:23-a, Treasurer's Duties